

REQUEST TO REFINANCE AN EXISTING MORTGAGE

PART A (to be completed by the applicant)

Name: _____ Daytime Phone: _____

Is this a refinance or a second mortgage? _____

Address of Property to be refinanced: _____

PART B (to be completed by the applicant and lender)

1st Mortgage Holder: _____ Principal Balance: \$ _____
Current Interest Rate: _____% Payment Amt: \$ _____ Payoff: \$ _____

2nd Mortgage Holder: _____ Principal Balance: \$ _____
Current Interest Rate: _____% Payment Amt: \$ _____ Payoff: \$ _____

Does the current mortgage escrow for property taxes and/or insurance? _____
If not, what is necessary monthly amount to maintain these expenses: _____

New Loan Amount: \$ _____ New Payment Amount: \$ _____
Does the new payment include property taxes and/or insurance? _____
If not, what is the necessary monthly amount to maintain these expenses: _____

Will the new loan pay off all existing mortgages on the property? _____

Is the refinanced loan a fixed rate mortgage? _____ If so, the interest rate: _____%

If an ARM, list the beginning interest rate: _____% Yearly Adjustment amount: _____
Cap over life of loan _____. Are there any balloon provisions to the loan? _____

If so, please describe: _____ Is there a
pre-payment penalty to this loan? _____ If so, please describe: _____

Term of the Refinance Loan: _____

Will this loan payoff the bankruptcy case? _____

Is this a "cash out" refinance? _____ If so, how much: \$ _____

If so, what does the applicant intend to do with the proceeds? _____

I certify that the Part B information is true and correct to the best of my knowledge:

_____ Phone: _____

(Signature of representative of mortgage lender)
